March 2018

Firm Fact Sheet

Key Facts

- Established 2001
- DCM is an SEC registered investment advisory firm
- Hired several investment management capabilities in 2017
- DCM Advisors is affiliated with Lisanti Capital Growth, LLC, a woman-owned, SEC registered investment advisory firm

Key Contacts

Elliot Grossman
Senior Vice President:
egrossman@dinogroup.com

Andrew Greenstein
Senior Vice President and General Counsel
agreenstein@dinogroup.com

Steven Collopy
Chief Operating Officer
scollopy@dcmadvisors.com

Contact Us

inquiries@dcmadvisors.com
www.dcmadvisors.com

info@lisanticap.com
www.lisanticap.com
www.dinosaurlisanti.com

475 Park Avenue South, 9th Floor
New York, NY 10016
(917) 386-6260

Time-Tested Investing

DCM Advisors, LLC (DCM) is an SEC registered investment advisory firm established in 2001. DCM provides asset management and wealth advisory services to institutions, registered investment advisors, family offices and high net worth individuals. Additionally, DCM is affiliated with Lisanti Capital Growth, LLC (Lisanti), a certified woman-owned and managed SEC registered investment advisor specializing in small and small/mid-cap (SMID) growth investing.

In asset management, DCM believes in time-tested investing. DCM has carefully and purposely crafted a group of investment artisans that have proven and consistent long-term investment performance. All DCM investment teams have extensive market cycle experience, and a philosophically fundamentally driven investment approach that generates unique insights, with strong convictions, supported by a portfolio investment process that is optimally diversified and risk-managed.

Current DCM and Lisanti portfolio strategies include Global Equity, International Equity, U.S. Small Cap Growth Equity (through Lisanti), U.S. SMID Cap Growth Equity (through Lisanti) and U.S. Municipal Bonds. Lisanti is also the investment advisor to the Lisanti Small Cap Growth Fund (ASCGX). DCM expects to add additional portfolio strategies to its growing family.

In addition, DCM also provides research subscription and advisory services to institutional clients related to global and international markets, including offering recommendations as to country and sector allocations.

In wealth advisory, DCM offers wealth advisory services to high net worth individuals through our wealth management representatives.

History

Prior to September 2017, DCM primarily offered wealth advisory services. In September 2017, DCM hired two portfolio teams who were previously employed at Lebenthal Asset Management, LLC (LAM). These portfolio teams provide portfolio management services in global and international equities and municipal bonds, respectively. Each group manages separately managed portfolios for institutional and/or high net worth clients.

Additionally, in September 2017, Dinosaur Group Holdings, LLC, the parent company of DCM, acquired from LAM, a minority interest in Lisanti. Lisanti manages separately managed accounts and is the investment adviser to the Dinosaur Lisanti Small Cap Growth Fund (ASCGX).

DCM ADVISORS

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Investment Capabilities

Small and SMID Cap Equity	These strategies integrate a top-down, theme-based approach with a fundamental bottom-up research process. The theme represents emerging trends based on market-based signals and is the foundation for sector and stock outlooks. Fundamental research is focused on companies that the portfolio team believes are the beneficiaries of secular, structural and transformative changes.

Investment Universe	**Style**	**Portfolio Team** **Manager (years of experience)**	**Product Wrapper**
US Small and SMID Cap Equity (provided through Lisanti Capital Growth, LLC)	Active	Mary Lisanti, CFA (36+) Timothy Woods, CFA (32+) Mihaela Zahariuc (11) Justin Keating (4) Kit-Yee Martin (25+)	Separate accounts and mutual fund (ASCGX)

Global and International Equity	The investment process is built using award-winning research. These strategies optimize investing by combining top-down and bottom-up components while managing risk. A disciplined quantitative, but intuitive, investment process is employed that uses multi-factor (smart beta) approaches to both country allocation and stock selection. All strategies may be managed with or without an ESG overlay.

Investment Universe	**Style**	**Portfolio Team** **Manager (years of experience)**	**Product Wrapper**
Global and International Equity and EAFE Plus	Quantitative	Leila Heckman, PhD (30) John Mullin, PhD (25) Vijay Chopra, PhD (25) Charlie Waters (5)	Separate accounts and sub-advisory

US Fixed Income	This strategy is completely customized and risk managed to each investor's requirements. As a core part of an overall investment portfolio, the portfolio utilizes a more defensive and conservative approach. The team uses its extensive experience and market knowledge to employ a consistent investment management process with consideration to the projected interest rate cycle.

Investment Universe	**Style**	**Portfolio Management** **Manager (years of experience)**	**Product Wrapper**
US Municipal Bonds	Active	Gregory Serbe (45+) Charlie Waters (5)	Separate accounts and sub-advisory

Heckman Global Advisors Research	Heckman Global Advisors research publications provide valuable, proprietary information on regions, markets, sectors and companies around the world. Each issue delivers clear and actionable direction regarding investment opportunities that the team finds attractive. In an increasingly complex global investment environment, Heckman Global Advisors complements a firm's current capabilities while expanding and deepening analytical insights.

Universe	**Authors** (years of experience)	**Delivery**
Global and International Equity	Leila Heckman, PhD (30) John Mullin, PhD (30) Vijay Chopra, PhD (25)	Monthly research publication and subscription service